

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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To: County Auditors

From: Budget Division
Department of Local Government Finance

Re: Personal Property Abatement Update

Date: August 20, 2004

This memo serves as an abatement update and includes important information necessary for handling personal property tax abatements.

As a reminder, all abatement estimates are to be calculated at the county level. The DLGF will not supply estimated personal property abatement values for 2003 pay 2004 or 2004 pay 2005.

The DLGF will be processing *only* the final values for the 2004 pay 2005 and prior abatement applications (Form 322 ERA/PPME and Form 322 ERA/PPR&DE). These applications *must be* complete prior to submitting to the DLGF. This means that if you have not submitted the 2004 pay 2005 or 2003 pay 2004 personal property abatement applications (Form 322 ERA/PPME and Form 322 ERA/PPR&DE) for your county to the DLGF, please do so now.

Due to recent legislative changes two additional categories of abatable equipment were added (logistical distribution equipment and information technology equipment). For more information on these new categories, please refer to the Personal Property Abatement Update 06/04/2004 on the DLGF website under the Budget Division. These additions have necessitated the revision of the Statement of Benefits (Form SB-1) and the Compliance with Statement of Benefits (Form CF-1). Attached are the following revised forms that were forwarded to local printers the week of August 9th:

Compliance With Statement of Benefits - Personal Property
Compliance With Statement of Benefits - Real Estate Improvements
Statement of Benefits - Personal Property
Statement of Benefits - Real Estate Improvements

Any questions regarding the personal property forms can be directed to the DLGF. Any questions regarding the real property forms should be answered at the local level.

Should you have questions regarding the information contained in this memo, please contact Pam Eustace at (317) 232-3758 or Deanne Ludwig at (317) 233-6835.